

NEWS RELEASE

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Contact: Luke O'Dell
Phone: (970) 222-0916

Democrats shun taxpayers

DENVER, CO: In the House State, Veterans and Military Affairs Committee today, Democrats killed a good government measure that would have required a super majority vote of 60% of the legislature to increase state fees.

Representative Kevin Lundberg (R - Berthoud), Vice-Chair of the Republican Study Committee of Colorado (RSCC), was the author and prime sponsor of HB07-1240.

"I'm disappointed that such a reasonable measure was rejected by my Democrat colleagues," stated Lundberg.

"Increasing taxes in Colorado requires a majority vote of the people. Increasing other government fees should require a super majority vote of the legislature," continued Lundberg.

HB07-1240 is one of two measures that Lundberg is sponsoring to limit the financial burden of government on the people of Colorado.

His other bill, HB07-1241 is a \$2 billion income tax cut equal to the amount of excess funds under Referendum C. In 2005, Colorado voters approved retaining \$3.7 billion through Referendum C. Current estimates place Referendum C takings at \$5.7 billion. Representative Lundberg's compromise proposal would temporarily reduce income taxes over five years, from 4.63% to 4.33%.

"I hope that my colleagues view the HB07-1241 tax cut as a reasonable middle ground," stated Lundberg.

"I believe that the people of Colorado agreed to let the state keep only the \$3.7 billion that was advertised in the Blue Book description of Referendum C," declared Representative Kent Lambert (R - Colorado Springs), Chairman of the RSCC and a member of the House State, Veterans and Military Affairs Committee. "It is a dishonest bait-and-switch to advertise Referendum C at \$3.7 billion, and then keep \$2 billion more. Lundberg's proposal is a sound compromise and good fiscal policy."

HB07-1241 will be heard in the House State, Veterans and Military Affairs Committee on Tuesday.